

**Part A: Seasonally Adjusted**
**Exhibit 2. U. S. International Trade in Goods and Services  
Centered Three-Month Moving Averages**

(R) - Revised

Center Month of Moving Average	Balance			Exports			Imports		
	Total	Goods (1)	Services	Total	Goods (1)	Services	Total	Goods (1)	Services
<b>1999</b>									
January	---	---	---	---	---	---	---	---	---
February	-17,624	-24,664	7,040	77,106	54,905	22,200	94,730	79,570	15,160
March	-18,683	-25,670	6,986	77,265	54,989	22,276	95,949	80,659	15,290
April	-19,333	-26,363	7,031	77,712	55,256	22,456	97,045	81,619	15,425
May	-20,955	-28,097	7,141	78,059	55,422	22,637	99,014	83,519	15,495
June	-22,746	-29,822	7,077	78,386	55,624	22,762	101,131	85,446	15,685
July	-23,648	-30,684	7,036	79,384	56,488	22,896	103,032	87,172	15,860
August	-23,712	-30,577	6,866	80,531	57,682	22,849	104,243	88,259	15,984
September	-23,763	-30,640	6,877	81,707	58,681	23,027	105,470	89,321	16,150
October	-24,381	-31,243	6,863	82,538	59,236	23,302	106,919	90,479	16,440
November	-24,989	-31,806	6,817	83,422	60,175	23,247	108,411	91,981	16,430
December	-25,697	-32,473	6,776	84,285	60,952	23,333	109,982	93,425	16,558
<b>2000</b>									
January	-27,045	-33,785	6,740	84,941	61,442	23,498	111,986	95,228	16,758
February	-29,107	-35,802	6,694	85,752	61,714	24,038	114,859	97,516	17,344
March	-30,135	-37,068	6,933	86,722	62,190	24,532	116,857	99,258	17,599
April	-30,408	-37,293	6,884	87,456	62,864	24,592	117,865	100,157	17,708
May	-30,261	-37,224	6,962	88,607	63,853	24,755	118,869	101,076	17,792
June	-31,125	-37,609	6,485	89,116	64,573	24,543	120,241	102,182	18,059
July	-31,287	-37,585	6,299	90,543	65,982	24,561	121,829	103,567	18,262
August	-32,447	-38,204	5,757	90,832	66,424	24,408	123,279	104,628	18,651
September	-33,111	-38,909	5,797	91,130	66,652	24,478	124,241	105,561	18,680
October	-33,836	-39,614	5,778	90,683	66,145	24,538	124,519	105,759	18,760
November	-33,431	-39,507	6,076	90,044	65,412	24,631	123,475	104,919	18,556
December	-33,220	-39,147	5,927	89,926	65,247	24,680	123,147	104,394	18,753
<b>2001</b>									
January	-31,786	-37,700	5,914	89,899	65,211	24,688	121,685	102,911	18,774
February	-31,675	-37,507	5,832	89,697	64,981	24,716	121,372	102,487	18,884
March	-31,050	-37,017	5,967	88,698	63,934	24,764	119,748	100,951	18,797
April	-30,895	-36,962	6,067	87,757	62,966	24,790	118,652	99,929	18,723
May	-29,599	-35,886	6,287	86,844	61,954	24,890	116,443	97,841	18,602
June (R)	-28,815	-35,280	6,465	85,688	60,794	24,894	114,503	96,074	18,429
July	-28,450	-35,068	6,618	84,650	59,665	24,984	113,100	94,733	18,367
August									
September									
October									
November									
December									

(1) Data presented on a Balance of Payments (BOP) basis.

Note: The three-month moving averages shown in this exhibit are computed by summing the subject month, the two prior months, dividing by three and showing the average at the center month of the period. Using this method, an average is not available for the current month. A centered moving average is useful in smoothing the volatile trade data so that trends can better be discerned.